## AGRICULTURAL MARKET INTELLIGENCE CENTRE

## PROFESSOR JAYASHANKAR TELANGANA STATE AGRICULTURAL UNIVERSITY

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The Agricultural Market Intelligence Centre established under a research project for development of price forecasting mechanism in the Department of Agricultural Economics, College of Agriculture, Professor Jayashankar Telangana State Agricultural University, Rajendranagar, Hyderabad with the financial support of Agricultural Marketing Department, Telangana State has assessed the pre-harvest price forecasts of kharif crops going to be harvested in the state during 2018-19. These price forecasts are based on the monthly modal price data obtained for 10–17 years from major markets of agricultural commodities using econometric models like ARIMA, SARIMA, ARCH, GARCH and ANN and also the market survey covering farmers and traders. The kharif 2018-19 pre-harvest price forecast of 6 crops is as following.

S. No	Crop	Major market	Price expected months	Price forecast (Rs/q)
1	Maize	Badepalli	Oct - Nov	1250 - 1450
2	Jowar	Mahabubnagar	Oct - Nov	1200 - 1450
3	Ragi	Mahabubnagar	Oct - Nov	2000 - 2200
4	Groundnut	Gadwal	Oct - Dec	3600 - 3900
5	Sunflower	Siddipet	Oct - Dec	2900 - 3100
6	Castor	Gadwal	Oct - Dec	3800 - 4250

For further details contact

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Note: There may be any possible deviation of the actual prices from the predicted prices in light of tentative developments in the commodity markets such as change in international prices, export or import restrictions, etc. And these price forecasts are based on past market price data & different econometric models and that actual market price may not turn out to be the same as forecasted.