

AGRICULTURAL MARKET INTELLIGENCE CENTRE

PROFESSOR JAYASHANKAR TELANGANA STATE AGRICULTURAL UNIVERSITY

Department of Agricultural Economics, College of Agriculture
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The Agricultural Market Intelligence Centre established under a research project for development of price forecasting mechanism in the Department of Agricultural Economics, College of Agriculture, Professor Jayashankar Telangana State Agricultural University, Rajendranagar, Hyderabad with the financial support of Agricultural Marketing Department, Telangana State has assessed the pre-sowing price forecasts of the following five rabi crops to be grown in the state during 2018-19. These price forecasts are based on the monthly modal price data obtained for 10 –17 years from major markets of agricultural commodities using econometric models like ARIMA, SARIMA, ARCH, GARCH and ANN, and also the market survey covering farmers and traders. The rabi 2018-19 pre-sowing price forecast of five crops is as following.

S. No	Crop	Major market	Price expected months	Price forecast (Rs/q)
1	Maize	Badepalli	January - March	1350 - 1550
2	Bengalgram	Narayanpet	December - January	4100 - 4300
3	Blackgram	Tandur	January - February	4400 - 4600
4	Groundnut	Gadwal	January - March	3900 - 4300
5	Sunflower	Siddipet	January - March	3000 - 3300

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Note: There may be any possible deviation of the actual prices from the predicted prices in light of tentative developments in the commodity markets such as change in international prices, export or import restrictions, etc. And these price forecasts are based on past market price data & different econometric models and that actual market price may not turn out to be the same as forecasted.