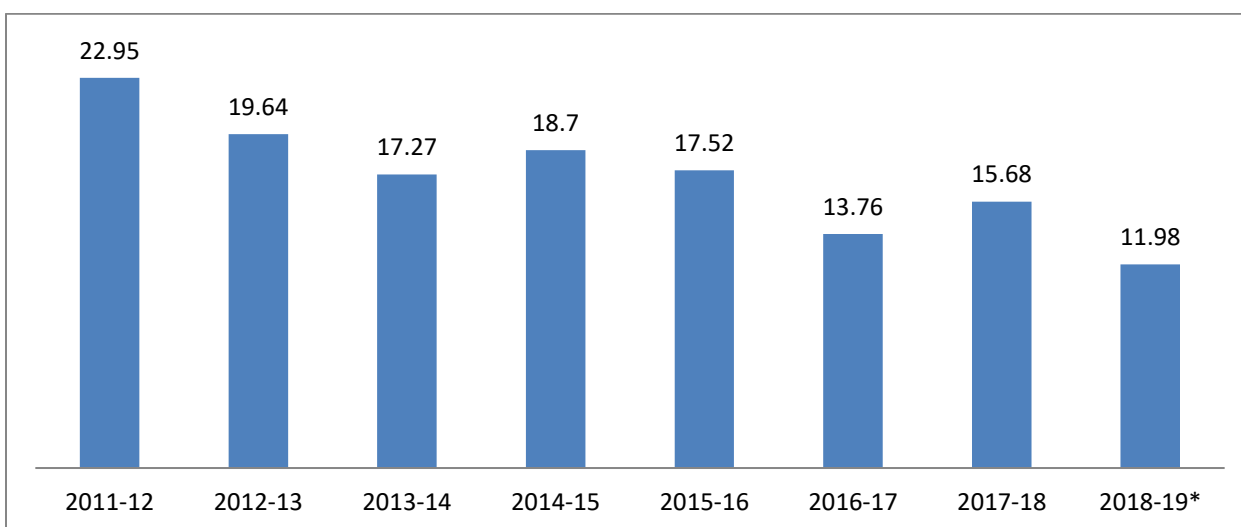


Castor Outlook – July 2019

Castor is mostly grown in arid and semi-arid regions. It is cultivated in 30 different countries on commercial scale of which India, China, Brazil, Russia, Thailand, Ethiopia and Philippines are major castor seed growing countries accounting for nearly 88% of the world's production.

All India kharif oil seeds sown area was reported as 34.02 lakh ha on 05th July 2019 as against 59.37 lakh ha in the corresponding period of last year. Castor area was reported as 0.15 lakh ha as against 0.25 lakh ha during the same period of last year. In India, major Castor producing states are Rajasthan (0.042 lakh ha), Telangana (0.036 lakh ha), Andhra Pradesh (0.024 lakh ha) and Gujarat (0.021 lakh ha). According to Government 3rd advance estimate, Castor production in 2018-19 is at 11.98 lakh tonnes.



Source: Directorate of Economics and Statistics (DES), *3rd Advance Estimates

Figure 1: Production of Castor in India (in lakhtonnes)

Table 1: Castor Domestic Supply & Demand (in lakh tonnes)

	2018-19	2019-20*
Opening Stocks	4.39	5.64
Production	14.45	10.2
Imports	0.00	0.00
Total Supply	18.84	15.84
Exports	13.20	13.00
Consumption	0.00	0.00
Total Demand	13.20	13.00
Ending Stocks	5.64	2.84

Source: www.agriwatch.com * Estimated

Castor oil exports in financial year 2018-19 is 5.61 Lakh MT which is 13.82 per cent lower than the last year exports of 6.51 Lakh MT. Castor meal exports in financial year 2018-19 is 3.67 Lakh MT which is 35.95 per cent lower than the last year exports of 5.73 Lakh MT. As per the Solvent Extractors' Association of India (SEA), all India castor seed production estimate for 2018-19 is 11.27 Lakh MT which is 21.35 per cent lower than the 2017-18 production estimate of 14.33 Lakh MT.

Table 2: Prices and arrivals of Castor in Siddipet market during June 2019

Date	Arrivals (Quintals)	Minimum price (Rs/quintal)	Maximum price (Rs/quintal)	Modal price (Rs/quintal)
4	5	4876	4931	4911
7	2	4746	4766	4756
8	10	4915	4935	4925
26	16	4853	4873	4863

Source: www.tsmarketing.in

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Castor is likely to trade in price range between Rs. 4800 - 4900 per quintal in the month of July 2019.