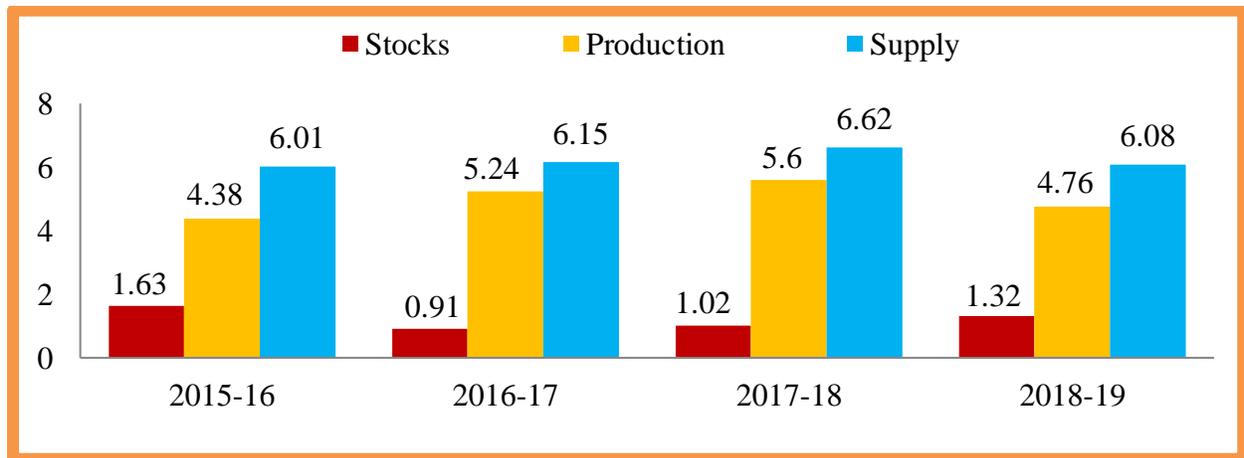


## Turmeric Outlook – January 2019

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Major turmeric exporting countries are India, Thailand, Taiwan, and several other Southeast Asian, Central and Latin American countries. The major turmeric importing countries include Japan, Sri Lanka, Iran, UAE, US, UK and Ethiopia.

Major turmeric producing states in India are the southern states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, the eastern states of Orissa and West Bengal, and the western state of Maharashtra. In Telangana during the year 2018-19, area covered under turmeric was 47888 hectares as against 44956 hectares in the corresponding period of last year. Among major turmeric growing districts, Nizamabad has reported 13965 hectares acreage under turmeric as against 12800 hectares in last year. Jagtial has so far reported 13250 hectares as against 12378 hectares during last year and Warangal (Rural) has reported 5521 hectares of acreage compared to last year's 4250 hectares. The same in Andhra Pradesh was reported as 17914 hectares as compared to 14830 hectares in the corresponding period of last year.

### Supply of Turmeric



**Fig 1: Supply of Turmeric during 2018-19 Marketing Year (in lakh tonnes)**

As per turmeric supply figures presented in Fig 1 for 2018-19, the beginning stocks reported around 1.32 lakh tonnes and ending stocks are expected to be around 0.71 lakh tonnes, because of increased domestic consumption and exports under lower production condition in marketing year (2018). Production estimate of turmeric in 2018 was also down to 4.76 lakh tonnes which is less than last two years.

**Table 1: Turmeric Arrival Scenario in India(in bags of 65 Kg each)**

Market	% Change over Previous Week	21st Dec to 27th Dec 2018	14th Dec to 20th Dec 2018	21st Dec to 27th Dec 2017
Nizamabad	Unchanged	3,500	3,500	10,700
Duggirala	14.29	8000	7000	2100
Salem	203.85	379.2	124.8	929.4
Erode	0.85	23,600	23,400	16,500
Sangli	-	6000	NA	3100
Warangal	-	NA	65	150
Total	21.68	41,479	34,090	33,479

Source: Agriwatch.com

Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 3.00 lakh bags as compared to around 2.00 lakh bags during the same period of last year. Currently, cold storage stocks continue to arrive at the market to the tune of 65 - 80 bags (65 kg each) per day, while last week it was 100 - 200 bags.

**Table 2: Turmeric Spot Prices (Rs/q)**

Centre	Variety	% Change Over Previous Week	27-Dec-18	20-Dec-18	27-Nov-18	27-Dec-17
Nizamabad	Nizam quality	Unchanged	7000	7000	7100	8100
	Double polish finger	1.28	7900	7800	7800	8600
	Gattah (unpolished)	Unchanged	6800	6800	6900	7800
	Gattah (double polished)	1.30	7800	7700	7700	8500
Duggirala	Bulb	0.83	6100	6050	6100	7100
	Finger	2.48	6200	6050	6200	7050
Erode	Finger	-4.11	7000	7300	7900	8400
	Gattah	Unchanged	6300	6300	6900	8000
	Sellem	-3.85	7500	7800	9000	9000
Salem	Bulb	-1.62	6845	6958	6931	8200
	Finger	1.12	8120	8030	8019	9100
Sangli	Rajpuri/Selam Finger	-9.09	10000	11000	10500	10800
	Rajpuri Medium	-10.53	8500	9500	9200	9700
	DesiKadappa	-9.72	6500	7200	7800	7700
Warangal	Finger	-	NA	7400	7400	7650
	Round	-	NA	7400	7400	7650

Source: ?

**Table 3: Turmeric (Bulb and Finger) prices at Nizamabad market in December 2018**

Date	Bulb				Finger			
	Arrivals (Quintals)	Minimum Price (Rs/q)	Maximum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Quintals)	Minimum Price (Rs/q)	Maximum Price (Rs/q)	Modal Price (Rs/q)
4	92	5606	7410	6818	220	6350	7326	6849
5	126	5276	6701	6056	455	5149	7468	6636
10	18	5500	6066	6006	53	4006	6667	6166
12	9	5005	5800	5700	103	5100	6575	6568
14	23	5333	6319	5127	58	4500	6717	6717
17	128	4767	7161	6535	325	5025	7175	7079
19	11	4800	6675	6575	10	5109	7407	7020
20	180	4600	7229	6755	293	4555	7620	7375
24	92	4610	6510	5806	65	4800	6360	6360
27	529	5206	7137	6337	353	4500	6868	6209
28	167	4250	6957	6810	550	5106	7378	6668

Source: <http://tsmarketing.in/>

Turmeric modal prices (Bulb and Finger) at Nizamabad market ranged between Rs. 5127– 6818 and Rs. 6166 – 7375 per quintal respectively during December 2018.

Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year’s 476,771 MT (Agriwatch). The estimated turmeric production may go down further as Maharashtra standing crop is at very crucial stage.

By and large weak sentiment was witnessed in Turmeric spot market during the period. Though normal export demand was reported, no major movement was observed in the spot market during the period. Lower supply was reported as stockists were holding back stocks in anticipation of assurance of minimum price to farmers. Continued deficit rainfall in Maharashtra and Karnataka has affected the Turmeric standing crop. As per local trade information, currently standing crop is likely to witness a damage of around 10 - 20%. New Turmeric supply is likely to enter in the spot market in February month.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs.6800 – 7500** per quintal during January 2019.