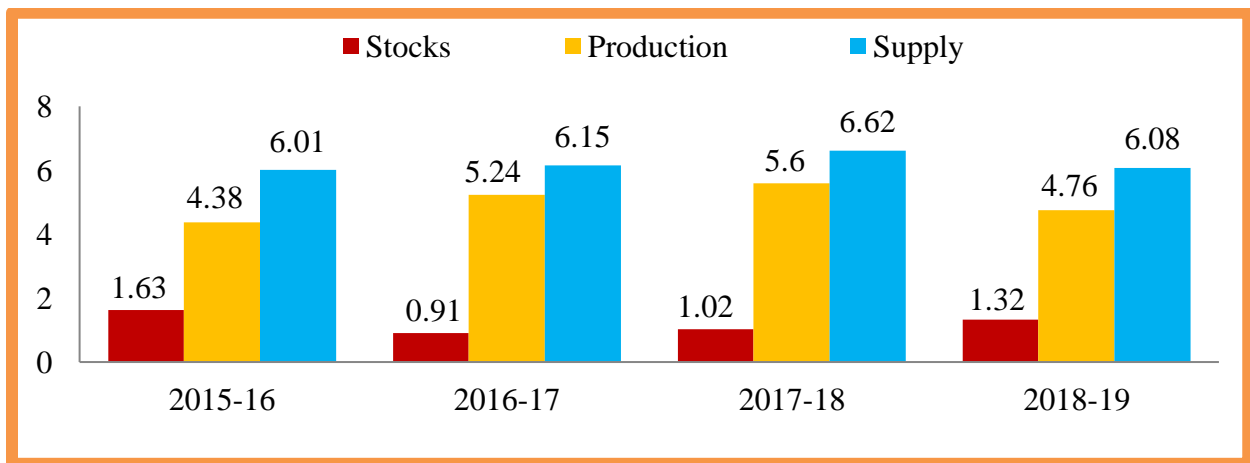


## Turmeric Outlook –July 2019

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Major turmeric exporting countries are India, Thailand, Taiwan, and several other Southeast Asian, Central and Latin American countries. The major turmeric importing countries include Japan, Sri Lanka, Iran, UAE, US, UK and Ethiopia.

### Supply of Turmeric



Source: Agriwatch.com

**Fig 1: Supply of Turmeric in India (in lakh tonnes)**

As per turmeric supply figures presented in Fig 1 for 2018-19, the beginning stocks reported around 1.32 lakh tonnes and ending stocks are expected to be around 0.71 lakh tonnes, because of increased domestic consumption and exports under lower production condition in marketing year (2018). Production estimate of turmeric in 2018 was also down to 4.76 lakh tonnes which is less than last two years.

Major turmeric producing states in India are the southern states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, the eastern states of Orissa and West Bengal, and the western state of Maharashtra.

**Table 1: Turmeric Arrival Scenario in India(in bags of 75 Kg each)**

Market	% Change over previous month	19-Jun	19-May	18-Jun
Nizamabad	-55.23	68,500	153,000	49,500
Duggirala	-7.96	208,000	226,000	165,500
Salem	360.55	336	73	121
Erode	-18.53	79,600	97,700	61,400
Sangli	-63.92	71,500	198170	40,900
Warangal	21.99	86,000	70,500	31,000
<b>Total</b>	<b>-31.06</b>	<b>513,936</b>	<b>745,443</b>	<b>348,421</b>

Source: www.agriwatch.com

**Table 2: Turmeric Spot Prices (Rs/q)**

Centre	Variety	% Change over previous month	29-Jun-19	31-May-19	30-Jun-18
Nizamabad	Nizam quality	-5.97	6300	6700	7600
	Double polish finger	-3.95	7300	7600	8600
	Gattah (unpolished)	-6.25	6000	6400	7400
	Gattah (double polished)	-5.41	7000	7400	8400
Duggirala	Bulb	-3.45	5600	5800	6700
	Finger	1.72	5900	5800	6800
Erode	Finger	-5.71	6600	7000	8700
	Gattah	-7.58	6100	6600	7600
	Sellem	-7.32	7600	8200	8000
Salem	Bulb	-	NA	NA	7950
	Finger	-4.05	7100	7400	8955
Sangli	Rajpuri/Selam Finger	-6.98	8000	8600	9600
	Rajpuri Medium	-18.60	7000	8600	8600
	Desi Kadappa	-5.00	5700	6000	8100

Source: Agriwatch.com

Continued steady to weak sentiment was witnessed in Turmeric spot markets during the week. Current year Turmeric sowing was delayed by 20 - 25 days in Maharashtra due to water scarcity. Next 15 – 20 days is crucial for turmeric sowing, if there is no rainfall during that period then area under turmeric may drastically come down. In Andhra Pradesh, Telangana and Tamil Nadu states also, turmeric sowing was delayed by 10 – 15 days due to delayed monsoon in the current season. According to certain sources, turmeric area in Andhra Pradesh in the current

year may go down as farmers are interested towards maize crop. Till now, 15 – 20% sowing was completed in Andhra Pradesh and Telangana.

**Table 3: Turmeric (Bulb and Finger) prices at Nizamabad market in June 2019**

Date	BULB				FINGER			
	Arrivals (Quintals)	Minimum Price (Rs/q)	Maximum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Quintals)	Minimum Price (Rs/q)	Maximum Price (Rs/q)	Modal Price (Rs/q)
4	911	4006	6666	6054	3059	4009	7102	6228
7	1328	4106	6590	5850	4694	4019	6735	6205
10	1610	4021	6419	6110	3362	4009	6741	6267
11	756	4005	6169	5659	1576	4001	6641	6068
12	645	4006	6325	5790	1583	4009	6678	6130
13	978	4000	6209	5850	1882	4006	6755	6229
14	651	4056	6329	5800	1164	4066	6625	6365
18	510	4007	6109	5558	1229	4055	6969	5858
19	248	4019	6215	5306	598	4065	6405	5869
20	521	4006	6329	5815	826	4006	6429	6085
21	251	4006	5627	4610	568	4006	6509	6025
24	392	4009	6268	5586	826	4320	6451	6112
25	733	4006	6319	5892	1639	4006	6626	6128
26	677	4106	6229	5769	1049	4019	6685	6255
27	701	4001	6370	5200	1426	4206	6619	6050
29	677	4006	6309	5536	1384	4037	6706	6050

Source: <http://tsmarketing.in/>

In Nizamabad, current season new Turmeric arrivals was reported around 80,955 MT till 28<sup>th</sup> June compared to last year same period (66,150 MT), i.e., 22.38% up from last year. In Nizamabad spot market, turmeric supply from 15<sup>th</sup> January 2018 to 18<sup>th</sup> January 2019 was reported around 86,415 MT as compared to 82,831 MT during the corresponding period of last year, i.e., 4.3% up from last year. Currently on an average 11,000 – 15,000 quintals of new turmeric crop arrivals are being reported on daily basis in Duggirala market of Andhra Pradesh. In Erode market, Turmeric supply in current year was reported around 21,891 MT till 28<sup>th</sup> June.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs.6300 – 6500** per quintal during July 2019.