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## **Agricultural Market Intelligence Centre**

## **Bullet Points on Price Forecast of Important Crops – December 2019**

- 1. Paddy-Grade-A (RNR) could trade in a range of Rs. 1900-2100 per quintal and Paddy-Common could trade in a range of Rs. 1400-1550 per quintal during the month of December, 2019. Due to uneven rains paddy grains are containing high moisture content around 20-25%.
- 2. Maize may trade at a price range of Rs. 1600-1850 per quintal in December month. Due to recent rains, maize arrivals are containing moisture up to 18%, fungus 5% and damaged grains around 10-15%.
- 3. Greengram may trade at a price range of Rs. 5900 6200 per quintal in December month. Steady price may prevail in moong market.
- 4. Redgram may trade at a price range of Rs. 5200 5350 per quintal in December. New crop is hardly one month away. Stockiest are intending to release stock before mid December. So any spike in redgram market is unlikely.
- 5. Black gram may trade at a price range of Rs. 5150-5950 per quintal in December month. Nearly 15-20% of black gram crop area lost in major producing states while, 30 to 40% quality loss was in Madhya Pradesh and Rajasthan and carryout out would decrease from 8.75 to 5.38 lakh tones.
- 6. Groundnut may trade at a price range of Rs. 4600-4900 per quintal in December month.
- 7. Soyabean may trade at a price range of Rs. 3400-3600 per quintal in December month due to good demand from retailers, stockiest and traders.
- 8. Castor may trade at a price range of Rs. 3800 3950 per quintal in December month.
- 9. Cotton may trade at a price range of Rs. 5300-5500 per quintal in December month due to weak demand from the textile mills and also low procurement by CCI due to the high moisture content. International market also remained weaker due to lack of any progress on US China trade front.
- 10. Chilli may trade at a price range of Rs. 10000 10500 per quintal in December month due to lower cold storage stock and good export demand from Bangladesh, China, Malaysia and Sri Lanka. Chilli prices may further go up in coming months.
- 11. Turmeric may trade at a price range of Rs. 5900-6100 per quintal in December.