

Turmeric Outlook – December 2019

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Major turmeric exporting countries are India, Thailand, Taiwan, and several other Southeast Asian, Central and Latin American countries. The major turmeric importing countries include Japan, Sri Lanka, Iran, UAE, US, UK and Ethiopia.

Major turmeric producing states in India are the southern states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, the eastern states of Orissa and West Bengal, and the western state of Maharashtra.

As per Andhra Pradesh Government, area under turmeric reported as on 15th October 2019 was 13,223 hectares as compared to 20,359 hectares in the corresponding period of last year. The same in Telangana state as on 25th September 2019 was reported as 48,119 hectares.

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous Week	22 nd Nov to 28 th Nov 2019	15 th Nov to 21 st Nov 2019	22 nd Nov to 28 th Nov 2018
Nizamabad	-40.96	4,900	8,300	5,600
Duggirala	94.29	34000	17500	24000
Salem	-	NA	99	203
Erode	-10.53	11,900	13,300	14,500
Sangli	-56.63	3600	8300	1500
Warangal	-48.00	130	250	360
Total	14.20	54530	47749	46163

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

Centre	Variety	% Change over previous month	28-Nov-19	21-Nov-19	26-Oct-19	28-Nov-18
Nizamabad	Nizam quality	Unchanged	6000	6000	6100	7000
	Double polish finger	Unchanged	7000	7000	6900	7800
	Gattah (unpolished)	Unchanged	5800	5800	5900	6800
	Gattah (double polished)	Unchanged	6800	6800	6700	7600
Duggirala	Bulb	1.72	5900	5800	5500	6100
	Finger	-1.72	5700	5800	5500	6200
Erode	Finger	Unchanged	6500	6500	6900	7900
	Gattah	Unchanged	6200	6200	6400	6900
	Sellem	Unchanged	7200	7200	7500	9000
Salem	Bulb	-	NA	NA	NA	6929
	Finger	-1.96	7235	7380	7400	8027
Sangli	Rajpuri/Selam Finger	-4.11	7000	7300	7700	10500
	Rajpuri Medium	-4.62	6200	6500	6700	9200
	Desi Kadappa	-5.77	4900	5200	5000	7200
Warangal	Finger	Unchanged	6600	6600	6500	7400
	Round	Unchanged	6300	6300	6200	7400

Source: Agriwatch.com

In Nizamabad, during current season Turmeric arrivals reported around 101,696 MT from January third week till 29th November compared to last year same period, 82,544 MT, i.e., 23.20% reported up from last year. Due to increase in production during 2018-19 current marketing year supply reported up and put a cap on prices from higher levels. In Andhra Pradesh, Duggirala market turmeric supply is continuing currently at 6,000 – 6,250 quintals on an average daily basis. In Erode mandi new Turmeric supply reported around 1,800 – 2,200 quintals on an average daily basis. Duggirala prices are comparatively lower than other markets due to lower quality supply. In Telangana, Andhra Pradesh, Maharashtra and Karnataka, Turmeric standing crop sustained damages as fields had been water logged for few days.

Table 3: Turmeric (Bulb and Finger) prices at Nizamabad market in November 2019

Date	BULB				FINGER			
	Arrivals (Quintals)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Quintals)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	650	6461	4465	5106	473	6365	4350	5859
4	365	5286	4008	5236	1031	6739	4408	6000
5	837	6536	4210	6345	793	6626	4565	6285
6	122	5869	4027	5301	455	5955	4700	5650
7	392	6519	4008	5700	498	6521	4812	5747
9	29	5300	5300	5300	61	5400	5400	5400
11	240	5928	4127	4819	820	6410	4347	5651
13	318	5919	4209	5016	896	6302	4300	5500
14	292	5818	4010	4780	536	5889	4356	5550
15	760	5669	4200	5454	458	5811	4211	5650
18	154	5800	4200	4836	575	5826	4227	5529
19	229	6050	4010	5051	668	6089	4410	5626
20	49	4860	4010	4510	276	5695	4207	5555
21	193	5819	4100	5006	419	6216	4100	5600
22	188	5800	4560	5565	462	6089	4227	5800
25	58	5565	4005	4980	375	6076	4005	5500
27	223	5800	4106	4506	482	5815	5025	5655
28	388	6121	4006	5037	759	6579	4516	5655
29	162	5909	4015	4737	338	5800	4100	5800

Source: <http://tsmarketing.in/>

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 5900 – 6100** per quintal during December 2019.