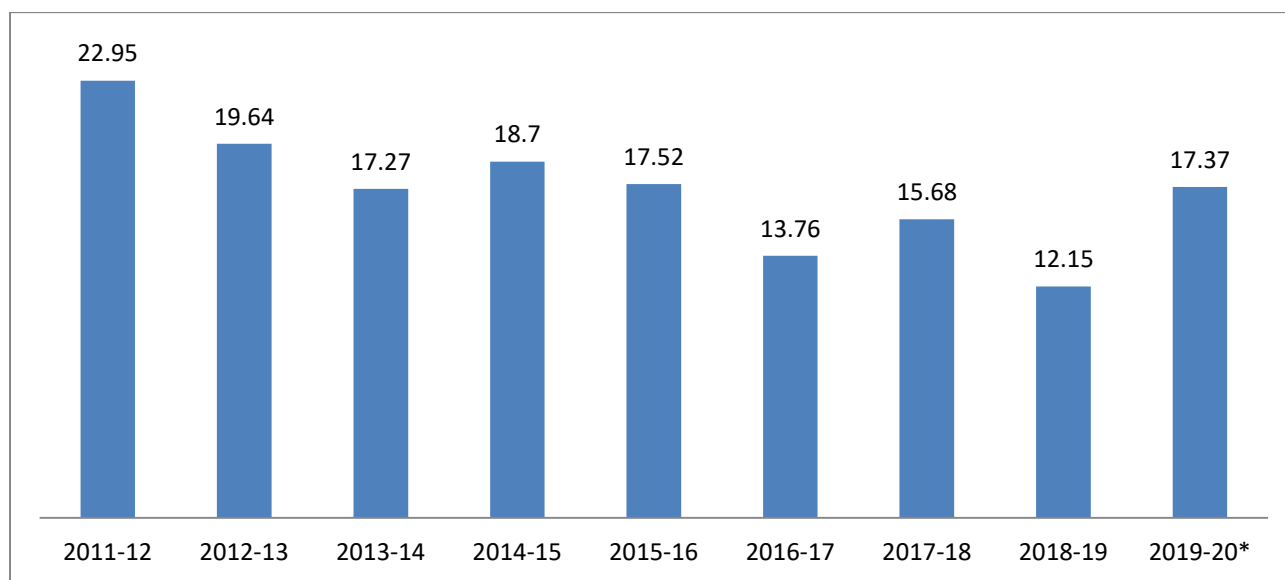


Castor Outlook – November 2019

Castor is mostly grown in arid and semi-arid regions. It is cultivated in 30 different countries on commercial scale of which India, China, Brazil, Russia, Thailand, Ethiopia and Philippines are major castor seed growing countries accounting for nearly 88% of the world's production.

All India kharif oilseeds sown area was reported as 179.48 lakh ha on 27th September 2019 as against 179.28 lakh ha in the corresponding period of last year. Castor area was reported as 9.38 lakh ha as against 8.76 lakh ha during the same period of last year. In India, major castor producing states are Gujarat (7.02 lakh ha), Rajasthan (1.54 lakh ha), Andhra Pradesh (0.33 lakh ha), Telangana (0.22 lakh ha) and Odisha (0.04 lakh ha). In Telangana major growing districts are Narayanpet (6973 ha), Wanaparthy (5567 ha), Mahabubnagar (5104 ha) and Gadwal (2163 ha). According to Government 1st advance estimate, castor production in 2019-20 is at 17.37 lakh tonnes.



Source: Directorate of Economics and Statistics (DES)

Figure 1: Production of Castor in India (in lakh tonnes)

Table 1: Castor Domestic Supply & Demand (in lakh tonnes)

	2018-19	2019-20*
Opening Stocks	5.49	4.64
Production	12.15	17.37
Imports	0	0
Total Supply	17.64	22.01
Exports	0	0
Consumption	13	13.2
Total Demand	13	13.2
Ending Stocks	4.64	8.81

Source: www.agriwatch.com * Estimated

As per market sources, castor oil exports in the month of September 2019 is 40.927 thousand MT which is 10.33 per cent lower than August exports of 45.645 thousand MT. On a cumulative basis, exports were 2.36 lakh MT from April to August 2019 which is 12.27 per cent lower than last year exports of 2.69 lakh MT during the same period. Both future as well cash castor oil and seed markets were dropped last month due to supply pressure in major markets.

Table 2: Prices and arrivals of Castor in Gadwal market during October 2019

Date	Arrival (tonnes)	Maximum price (Rs/quintal)	Minimum price (Rs/quintal)	Modal price (Rs/quintal)
1	53	4259	3016	4059
10	117	4169	3416	3929
11	80	4193	3690	3870
12	87	4216	3891	4066
15	93	4260	3504	4090
22	110	4367	3537	4140
23	112	4330	3119	4119
24	246	4342	2537	4130
25	310	4336	2412	4160
26	422	4342	2817	4110
30	483	4310	2157	4160

Source: www.tsmarketing.in

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Castor is likely to trade in price range between Rs. 4000 - 4350 per quintal in the month of November 2019.