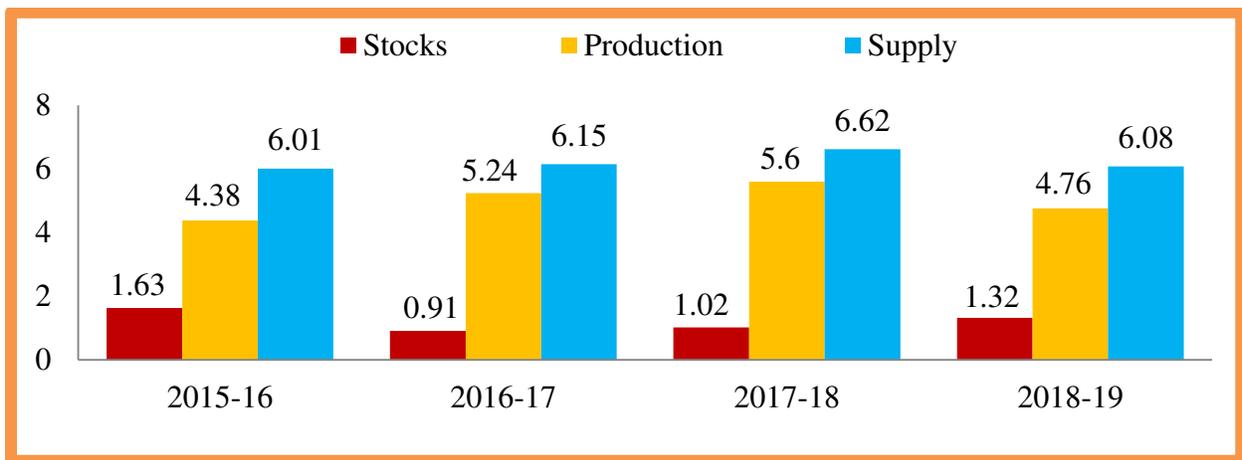


Turmeric Outlook – November 2019

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Major turmeric exporting countries are India, Thailand, Taiwan, and several other Southeast Asian, Central and Latin American countries. The major turmeric importing countries include Japan, Sri Lanka, Iran, UAE, US, UK and Ethiopia.

Supply of Turmeric



Source: Agriwatch.com

Fig 1: Supply of Turmeric in India (in lakh tonnes)

As per turmeric supply figures presented in Fig 1 for 2018-19, the beginning stocks reported around 1.32 lakh tonnes and ending stocks are expected to be around 0.71 lakh tonnes, because of increased domestic consumption and exports under lower production condition in marketing year (2018). Production estimate of turmeric in 2018 was also down to 4.76 lakh tonnes which is less than last two years.

Major turmeric producing states in India are the southern states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, the eastern states of Orissa and West Bengal, and the western state of Maharashtra.

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over previous week	25 th Oct to 31 st Oct 2019	18 th Oct to 24 th Oct 2019	25 th Oct to 31 st Oct 2018
Nizamabad	12.90	7,000	6,200	13,300
Duggirala	-	12,250	NA	20,500
Salem	36.17	64	47	162
Erode	-87.58	2,050	16,500	24,800
Sangli	-	NA	600	8,000
Warangal	-42.42	190	330	650
Total	-8.97	21,554	23,677	67,412

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

Centre	Variety	% Change over previous month	31-Oct-2019	24-Oct-2019	30-Sep-2019	31-Oct-2018
Nizamabad	Nizam quality	1.64	6200	6100	6400	7000
	Double polish finger	4.35	7200	6900	7400	7800
	Gattah (unpolished)	1.69	6000	5900	6100	6900
	Gattah (double polished)	4.48	7000	6700	7100	7800
Duggirala	Bulb	9.09	6000	5500	5900	6100
	Finger	-0.91	5450	5500	5900	6800
Erode	Finger	-4.35	6600	6900	6600	7700
	Gattah	-1.56	6300	6400	6200	6700
	Sellem	-8.00	6900	7500	7300	8800
Salem	Bulb	-	NA	NA	NA	6840
	Finger	-1.36	7250	7350	7500	8150
Sangli	Rajpuri/Selam Finger	Unchanged	7700	7700	9500	9500
	Rajpuri Medium	Unchanged	6700	6700	8500	8200
	Desi Kadappa	Unchanged	5000	5000	6000	7200
Warangal	Finger	Unchanged	6500	6500	6650	7300
	Round	Unchanged	6200	6200	6350	7300

Source: Agriwatch.com

As per Andhra Pradesh Government, area under turmeric reported as on 15th October 2019 was 13,223 hectares as compared to 20,359 hectares in the corresponding period last year. The same in Telangana state as on 25th September 2019 was reported as 48,119 hectares.

Table 3: Turmeric (Bulb and Finger) prices at Nizamabad market in October 2019

Date	BULB				FINGER			
	Arrivals (Quintals)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Quintals)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	216	6019	4110	5189	1429	6296	4111	5788
3	430	6029	4192	5010	682	6400	4050	5850
4	409	4925	4200	5709	544	6037	4120	5227
10	461	5816	4506	5055	459	5636	4646	5235
11	42	5449	4619	5349	849	6105	4506	5345
14	575	5866	4306	5269	608	5769	4050	5400
15	348	5871	4200	5129	390	5885	4100	5539
16	126	5811	4001	4949	1068	5750	4160	5265
17	70	5217	4210	4500	152	5250	5140	5250
21	6198	6192	4151	5658	812	6322	4160	5676
30	818	6169	4210	6000	1689	6511	4111	6111
31	747	6329	4011	5111	858	6615	4211	5711

Source: <http://tsmarketing.in/>

In Nizamabad, current season new turmeric arrivals reported around 98,994 MT till 23rd October as compared to 79,646 MT during last year same period, i.e., 24.29% up from last year due to increase in production. In some parts of Telangana turmeric crop was affected by rhizome rot due to heavy rainfall. In Andhra Pradesh, Duggirala market currently turmeric supply is continued on an average daily basis 2,125 quintals. In Erode mandi new turmeric supply reported around on an average daily basis 2,438 quintals.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 6100 – 6400** per quintal during November 2019.