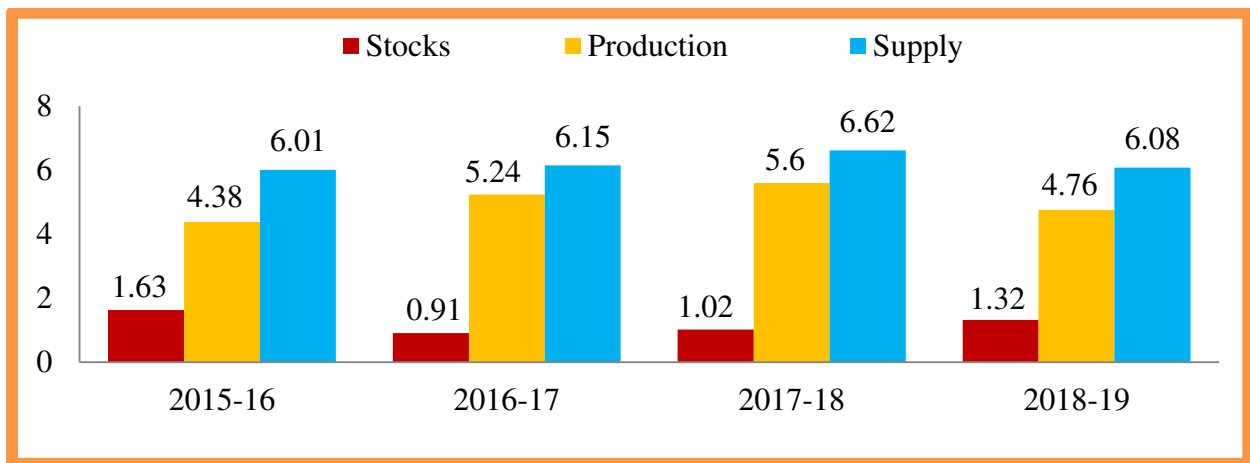


Turmeric Outlook – October 2019

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Major turmeric exporting countries are India, Thailand, Taiwan, and several other Southeast Asian, Central and Latin American countries. The major turmeric importing countries include Japan, Sri Lanka, Iran, UAE, US, UK and Ethiopia.

Supply of Turmeric



Source: Agriwatch.com

Fig 1: Supply of Turmeric in India (in lakh tonnes)

As per turmeric supply figures presented in Fig 1 for 2018-19, the beginning stocks reported around 1.32 lakh tonnes and ending stocks are expected to be around 0.71 lakh tonnes, because of increased domestic consumption and exports under lower production condition in marketing year (2018). Production estimate of turmeric in 2018 was also down to 4.76 lakh tonnes which is less than last two years.

Major turmeric producing states in India are the southern states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, the eastern states of Orissa and West Bengal, and the western state of Maharashtra.

Table 1: Turmeric Arrival Scenario in India (in bags of 75 Kg each)

Market	% Change over previous month	19-Sep	19-Aug	18-Sep
Nizamabad	-18.77	29,000	35,700	30,300
Duggirala	-64.67	34,450	97,500	75,000
Salem	-28.32	572	798	992
Erode	-28.35	51,300	71,600	33,500
Sangli	22.50	4,900	4,000	NA
Warangal	-51.27	7,700	15,800	7,450
Total	-43.25	127,922	225,398	147,242

Source: www.agriwatch.com

Turmeric supply reported down by 13.12% in the spot market from last year as stockiest were holding back their stocks with an expectation of higher prices in coming days. During current marketing season (2019-20) all India Turmeric production reported up by 11.76% from previous year.

Table 2: Turmeric Spot Prices (Rs/q)

Centre	Variety	% Change over previous month	30-Sep-19	31-Aug-19	29-Sep-18
Nizamabad	Nizam quality	-1.54	6400	6500	6900
	Double polish finger	-1.33	7400	7500	7800
	Gattah (unpolished)	-3.17	6100	6300	6700
	Gattah (double polished)	-2.74	7100	7300	7600
Duggirala	Bulb	1.72	5900	5800	6100
	Finger	1.72	5900	5800	6100
Erode	Finger	-2.94	6600	6800	7400
	Gattah	-3.13	6200	6400	6700
	Sellem	-3.95	7300	7600	8500
Salem	Bulb	-	NA	NA	7904
	Finger	7.14	7500	7000	8981
Sangli	Rajpuri/Selam Finger	-5.94	9500	10100	9500
	Rajpuri Medium	-1.16	8500	8600	8000
	Desi Kadappa	-9.09	6000	6600	7200
Warangal	Finger	-1.48	6650	6750	6700
	Round	-1.55	6350	6450	6700

Source: Agriwatch.com

Table 3: Turmeric (Bulb and Finger) prices at Nizamabad market in September 2019

Date	BULB				FINGER			
	Arrivals (Quintals)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Quintals)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
3	180	5670	4020	5036	726	6052	4036	5700
4	255	5809	4012	5107	453	6459	4412	6000
5	148	5500	4085	4692	579	6200	4007	5789
9	279	6000	4007	5375	769	6795	4385	6111
11	245	6155	4007	5855	504	6517	4000	6059
16	549	5785	4106	5026	1926	6250	4210	5424
17	216	5420	415	5259	949	6751	4500	5850
18	287	5460	4006	4800	889	6351	4200	5678
19	272	5459	4589	5210	864	6079	4123	5600
20	179	5678	4016	4869	1178	6605	4516	5689
23	394	5659	4006	5355	1390	6417	4306	5649
24	741	5692	4109	5155	1318	6317	4365	5686
25	439	6492	4106	5355	1185	6565	4000	5700
26	52	5900	4006	5060	569	6156	4125	5425
27	665	5351	4260	4792	608	6389	4520	5500
30	228	6569	4110	4692	1358	6349	4515	5555

Source: <http://tsmarketing.in/>

Good rainfall (during second half of monsoon) reported in major Turmeric growing regions of Maharashtra, Tamil Nadu, Andhra Pradesh and Telangana is helpful for Turmeric standing crop. In Duggirala market of Andhra Pradesh turmeric supply continued. Currently on an average 2,000 quintal reported on daily basis. In Erode mandi new Turmeric supply reported around 1,838 quintals on an average daily basis. In Nizamabad, current season new Turmeric arrivals reported around 97,279 MT till 30th September compared to last year same period 77,413 MT, i.e., 25.66% reported up from last year due to increase in production during 2018-19.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 6500 – 6700** per quintal during October 2019.