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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – September 2019

1. Maize may trade at a price range of Rs. 2050-2200 per quintal in September month as last season arrival pressure has reduced and still there is one month time for new crop arrival besides, rising feed makers demand.
2. Redgram may trade at a price range of Rs. 5600 - 5700 per quintal in September month as old stock is being released by private traders at prevailing prices.
3. Greengram may trade at a price range of Rs. 5800 - 6000 per quintal in September month due to firm demand under reduced area coverage in the current season.
4. Black gram may trade at a price range of Rs. 4300-4500 per quintal in September.
5. Groundnut may trade at a price range of Rs. 4700-5000 per quintal in September month due to high demand and lower output in 2018-19.
6. Soyabean may trade at a price range of Rs. 3000-3300 per quintal in September month due to raising demand for domestic consumption.
7. Castor may trade at a price range of Rs. 4800-5010 per quintal in September month.
8. Cotton may trade at a price range of Rs. 5850-6150 per quintal in September month due to crash in demand because of US and China trade war despite the prevailing shortage conditions.
9. Chilli may trade at a price range of Rs. 9500-10000 per quintal in September month due to lower cold storage stocks and good export demand from Bangladesh, China, Malaysia and Sri Lanka. Chilli prices may further go up in coming months.
10. Turmeric may trade at a price range of Rs. 6600-6900 per quintal in September month.