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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – October 2020

1. Paddy-Grade-A (RNR) could trade in a range of Rs. 1900-2100 per quintal and Paddy-Common could trade in a range of Rs. 1600-1868 per quintal during the month of October, 2020.
2. Maize may trade at a price range of Rs. 1350-1500 per quintal in month of October, 2020 due to sluggish feed makers demand.
3. Black gram may trade at a price range of Rs. 5900-6300 per quintal in month of October 2020. Govt. has stopped Black gram import with commencement of new arrivals.
4. Redgram may trade at a price range of Rs. 6200 - 6500 per quintal in October. Active buying by millers and improved demand in cash market pushed up redgram price.
5. Greengram may trade at a price range of Rs. 5700 - 5900 per quintal in October.
6. Groundnut may trade at a price range of Rs. 4700-5000 per quintal in October month.
7. Soyabean may trade at a price range of Rs. 3400-3600 per quintal in October month due to increased soybean oil imports that discourage the domestic bean crushing.
8. Castor may trade at a price range of Rs. 3700 - 3825 per quintal in October due to lowered demand from automobile, lubricant, paint and other related industries.
9. Cotton may trade at a price range of Rs. 4550-4800 per quintal in October, 2020 because Indian exports are likely increase due to the increasing yarn and garments demand in China and producing nations like Bangladesh and Vietnam, which sought Indian raw material to fulfill the demand.
10. Chilli may trade at a price range of Rs. 12500-15500 per quintal in October, 2020 due to rising demand from countries like Vietnam, Malaysia, China and Sri Lanka.
11. Turmeric may trade at a price range of Rs. 5400 – 5600 per quintal in October.