

Turmeric Outlook – October 2020

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%). Major turmeric importing countries from India are Bangladesh (15,888.88 tonnes), Iran (11,859.50 tonnes), Morocco (7,225.72 tonnes), USA (6,318.45 tonnes) and UAE (5,938.10 tonnes).

In Telangana during the year 2020-21, area covered under turmeric was 0.41 lakh hectares (1.01 lakh acres) as against 0.55 lakh hectares (1.37 lakh acres) in the corresponding period of last year.

In Andhra Pradesh during the year 2020-21, area covered under turmeric was 0.17 lakh hectares (0.42 lakh acres) as against 0.13 lakh hectares (0.32 lakh acres) in the corresponding period of last year.

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous Week	25 th Sep to 1 st Oct 2020	18 th Sep to 24 th Sep 2020	25 th Sep to 1 st Oct 2019
Nizamabad	-33.33	10,000	15,000	8,000
Duggirala	-35.48	2000	3100	2200
Salem	--	NA	NA	NA
Erode	11.33	11,100	9,970	10,900
Sangli	--	NA	5000	7700
Warangal	--	NA	NA	2000
Total	-30.15	23,100	33,070	30,800

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Centre	Grade	% Change Over Previous Week	01-Oct-20	24-Sep-20	31-Aug-20	01-Oct-19
Telangana	Nizamabad	Nizam quality	Unchanged	5700	5700	5800	6400
		Double polish finger	Unchanged	6600	6600	6700	7400
		Gattah (unpolished)	1.82	5600	5500	5500	6100
		Gattah (double polished)	Unchanged	6500	6500	6500	7100
	Warangal	Finger	Unchanged	5700	5700	5600	6650
		Round	Unchanged	5300	5300	5200	6350
Tamil Nadu	Erode	Finger	-4.92	5800	6100	6000	6600
		Gattah	Unchanged	5500	5500	5600	6200
		Sellem	-2.99	6500	6700	6700	7300
	Coimbatore	Bulb	--	--	5500	--	--
		Finger	--	--	6000	--	--
	Salem	Bulb	--	--	--	--	--
Finger		--	--	--	--	7450	
Andhra Pradesh	Duggirala	Bulb	Unchanged	4900	4900	--	5900
		Bilty	Unchanged	5341	5341	--	6431
		Finger	Unchanged	4900	4900	--	5900
		Bilty	Unchanged	5341	5341	--	6431
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	--	--	9500
		Rajpuri Medium	--	NA	--	--	8500
		DesiKadappa	--	NA	--	--	6000
	Nanded	Turmeric Finger Polished	Unchanged	5400	5400	6000	6100
		Turmeric Bulb Polished	Unchanged	5200	5200	5600	5800
		Turmeric Mix	Unchanged	5100	5100	5400	5700

Source : www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in September 2020

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
4	862	5629	4500	5068	1378	6139	4500	5285
7	838	5660	4501	5285	1760	5968	4500	5385
8	1032	5529	4500	5355	849	6225	4500	5485
9	333	5628	4519	5496	813	6229	4501	5609
10	294	5728	4502	5252	480	6109	4500	5365
11	452	5696	4505	5323	646	6016	4501	5220
14	941	5869	4519	5509	1399	6132	4501	5555
15	799	5859	4800	5766	1175	6156	4500	5785
16	658	5790	4551	5609	1148	5889	4500	5454
18	955	5811	4505	5225	1139	6071	4500	5050
21	210	5789	5043	5579	1380	6248	4500	5363

Source: <http://tsmarketing.in>

Steady sentiment was witnessed in Turmeric spot market during last week. Turmeric sowing almost finished in major growing regions in Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, area reported lower current year compared to previous year. In Nizamabad market during current year (2020), Turmeric arrivals are reported around 90,748 MT from 2nd January till 01st October compared to last year same period 103,817 MT, -12.59% down from last year. In Erode spot market, turmeric new crop supply is arriving on an average @ 2,000 – 2,300 bags daily.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric is likely to trade in price range between **Rs. 5400 – 5600** per quintal during October 2020.