

Turmeric Outlook – April 2020

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Major turmeric exporting countries are India, Thailand, Taiwan, and several other Southeast Asian, Central and Latin American countries. The major turmeric importing countries include Japan, Sri Lanka, Iran, UAE, US, UK and Ethiopia.

Major turmeric producing states in India are the southern states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, the eastern states of Orissa and West Bengal, and the western state of Maharashtra.

As per Andhra Pradesh Government report, area under turmeric reported as on 15th October 2019 was 13,223 hectares as compared to 20,359 hectares in the corresponding period of last year. The same in Telangana state as on 25th September 2019 was reported as 48,119 hectares.

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change Over Previous Week	20 th Mar to 26 th Mar-20	13 th Mar to 19 th Mar-20	20 th Mar to 26 th Mar-19
Nizamabad	-76.19	25,000	105,000	88,000
Duggirala	-93.75	1000	16000	31000
Salem	52.31	198	130	95
Erode	-41.56	9,000	15,400	25,500
Sangli	-45.45	18000	33000	70300
Warangal	-	NA	NA	NA
Total	-68.62	53,198	169,530	214,895

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

Centre	Variety	26-Mar-2020	19-Mar-2020	26-Feb-2020	26-Mar-2019
Nizamabad	Nizam quality	Closed	5600	5700	6000
	Double polish finger	Closed	6500	6500	6500
	Gattah (unpolished)	Closed	5200	5400	5700
	Gattah (double polished)	Closed	6200	6400	6200
Duggirala	Bulb	Closed	5300	5400	5400
	Finger	Closed	5300	5750	5800
Erode	Finger	Closed	6500	6400	6800
	Gattah	Closed	6000	6100	6000
	Salem	Closed	7400	7400	7700
Salem	Bulb	Closed	NA	NA	NA
	Finger	Closed	6750	7100	8300
Sangli	Rajpuri/Salem Finger	Closed	5500	6400	6500
	Rajpuri Medium	Closed	7100	8000	7500
	Desi Kadapa	Closed	5300	6300	5400
Warangal	Finger	Closed	6000	6000	6600
	Round	Closed	5800	5800	6400

Source: Agriwatch.com

In Nizamabad indicative market during current year (2020), turmeric arrivals reported around 41,328 MT from 2nd January till 20th March compared to last year same period (36,008 MT), i.e., 14.77% reported up from last year. In Andhra Pradesh, Duggirala market turmeric supply continued on an average 3,400 quintals on daily basis during last week (before lockdown), as against 6,250 quintals in previous week. In Erode spot market, turmeric new crop supply was on average 3,500 – 4,000 bags on daily basis (before lockdown).

Table 3: Turmeric (Bulb and Finger) prices at Nizamabad market in March 2020

Date	BULB				FINGER			
	Arrivals (Quintals)	Minimum Price (Rs/q)	Maximum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Quintals)	Minimum Price (Rs/q)	Maximum Price (Rs/q)	Modal Price (Rs/q)
2	7,441	4,200	5,821	4,750	16,956	4,500	6,788	5,123
3	3,642	4,200	5,639	4,755	9,231	4,500	6,200	5,151
4	3,918	4,200	5,847	4,767	8,530	4,500	6,429	5,150
5	4,261	4,500	5,819	5,715	9,677	4,500	6,468	5,200
6	4,485	4,200	5,650	4,721	9,935	4,500	6,400	5,155
12	8,644	4,200	5,719	4,689	21,858	4,500	6,380	5,050
13	4,755	4,200	5,555	4,666	10,798	4,500	5,821	5,020
16	9,996	4,200	5,378	4,668	20,921	4,500	6,099	5,060
17	5,128	4,200	5,478	4,650	12,687	4,500	6,168	4,888
18	9,248	3,800	5,268	4,620	16,969	4,200	6,321	4,880
20	6,908	3,800	5,378	4,250	13,150	4,200	6,421	4,665

Source: <http://tsmarketing.in/>

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 5500 – 5600** per quintal during April 2020.