



PROFESSOR JAYASHANKAR TELANGANA STATE AGRICULTURAL UNIVERSITY

Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – January 2020

1. Paddy-Grade-A (RNR) and Paddy-Common could trade in a price range of Rs. 1850-2000 and Rs. 1450-1550 per quintal during the month of January, 2020. Due to uneven rains paddy grains contain high moisture content around 20-25%.
2. Maize may trade at a price range of Rs. 1900-2100 per quintal in month of January, 2020. Maize arrivals are still containing 18% moisture, 5% fungus and damaged grains around 5-7%.
3. Greengram may trade at a price range of Rs. 6000 - 6100 per quintal in January, 2020. Quality crop would continue to rule higher as availability is lower.
4. Redgram may trade at a price range of Rs. 4900 - 5000 per quintal in January, 2020. As there is delay in procurement drive, pressure may continue on market and redgram price may decrease by Rs 100-200 more in coming weeks.
5. Black gram may trade at a price range of Rs. 5500-5900 per quintal in month of January 2020 as ending stocks are very low. Right now Black gram lying at ports is not accepted. Even in local market new Black gram would be available from February end to March.
6. Groundnut may trade at a price range of Rs. 4900-5200 per quintal in January month as China imports groundnut oil from India to meet their domestic requirement and re-export of India's groundnut oil from China to other countries.
7. Castor may trade at a price range of Rs. 3800 - 3900 per quintal in January month.
8. Cotton may trade at a price range of Rs. 5000-5300 per quintal in January month due to lack of good export demand as of last year in the same period and trade ban between India and Pakistan.
9. Chilli may trade at a price range of Rs. 10500-12500 per quintal in January month due to lower supply and cold storage stock and good export demand from Bangladesh, China, Malaysia and Sri Lanka. Chilli prices may further go up in coming months.
10. Turmeric may trade at a price range of Rs. 6000-6200 per quintal in January, 2020. Turmeric production is expected lower for coming marketing period due to crop damage as a result of heavy rainfall (water logging) during August and September months.