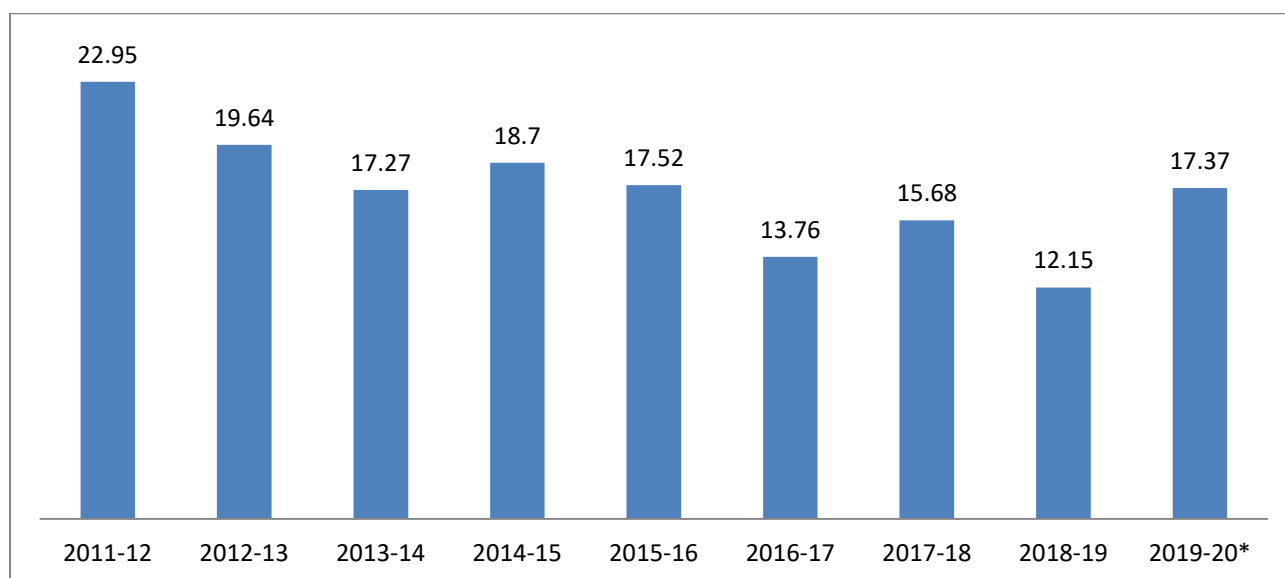


Castor Outlook – January 2020

Castor is mostly grown in arid and semi-arid regions. It is cultivated in 30 different countries on commercial scale of which India, China, Brazil, Russia, Thailand, Ethiopia and Philippines are major castor seed growing countries accounting for nearly 88% of the world's production.

All India kharif oilseeds sown area was reported as 179.48 lakh ha on 27th September 2019 as against 179.28 lakh ha in the corresponding period of last year. Castor area was reported as 9.38 lakh ha as against 8.76 lakh ha during the same period of last year. In India, major castor producing states are Gujarat (7.02 lakh ha), Rajasthan (1.54 lakh ha), Andhra Pradesh (0.33 lakh ha), Telangana (0.22 lakh ha) and Odisha (0.04 lakh ha). In Telangana major growing districts are Narayanpet (6973 ha), Wanaparthy (5567 ha), Mahabubnagar (5104 ha) and Gadwal (2163 ha). According to Government 1st advance estimate, castor production in 2019-20 is at 17.37 lakh tonnes.



Source: Directorate of Economics and Statistics (DES)

Figure 1: Production of Castor in India (in lakh tonnes)

Table 1: Castor Domestic Supply & Demand (in lakh tonnes)

	2018-19	2019-20*
Opening Stocks	5.49	4.64
Production	12.15	17.37
Imports	0	0
Total Supply	17.64	22.01
Exports	0	0
Consumption	13	13.2
Total Demand	13	13.2
Ending Stocks	4.64	8.81

Source: www.agriwatch.com * Estimated

Table 2: Prices and arrivals of Castor in Gadwal market during December 2019

Date	Arrival (Tonnes)	Maximum price (Rs/quintal)	Minimum price (Rs/quintal)	Modal price (Rs/quintal)
3	90	3960	3420	3760
4	87	3960	2502	3530
5	90	3763	2309	3722
6	19	3990	3450	3450
7	53	3910	3319	3810
9	76	3870	3540	3860
10	31	4005	3732	3789
12	79	4029	2537	3910
27	53	4026	2119	4026

Source: www.tsmarketing.in

As per the Solvent Extractors' Association of India (SEA), castor meal exports in the month of October 2019 is reported at 36.33 lakh MT which is 19.05% lower than the exports of September 2019 of 44.88 lakh MT. Average Castor meal FoB price in the month of October 2019 was \$92 per ton which is lower than the average price of \$102 per ton in the month of September 2019 month.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Castor is likely to trade in price range between Rs. 3800 - 3900 per quintal in the month of January 2020.