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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – May 2020

1. Paddy-Grade-A (RNR) could trade in a range of Rs. 1750 - 1835 per quintal and Paddy-Common could trade in a range of Rs. 1700 - 1815 per quintal during the month of May, 2020. After certain concessions from Central Government, Indian exporters have started re-contracting rice exports since early May, and Telangana state government is also continuing procurement at Minimum support price.
2. Maize may trade at a price range of Rs. 1550 - 1760 per quintal in month of May, 2020 as demand from poultry feed makers can slowly picks up.
3. Bengalgram may trade at a price range of Rs. 3900 - 4100 per quintal in May, 2020 because of procurement drive and also increasing bulk purchase by millers with raise in demand for dal.
4. Redgram could trade at a price range of Rs. 5000 - 5200 per quintal in May, 2020 due to steady to slightly firm movement of prices in major markets during this month.
5. Cotton may trade at a price range of Rs. 4500 - 4800 per quintal in May, 2020 due to reduced global trade and mill consumption in many nations because of lockdown effect of Covid-19.
6. Chilli may trade at a price range of Rs. 12000 - 14000 per quintal in May, 2020 due to poor demand from foreign countries because of incidence of Covid-19.
7. Turmeric may trade at a price range of Rs. 5600 – 5700 per quintal in May, 2020.