

## Turmeric Outlook – May 2020

India is the largest producer, consumer and exporter of turmeric in the world. Indian turmeric is considered to be the best in the world market because of its high curcumin content. India accounts for about 80 per cent of world turmeric production and 60 per cent of world exports. Major turmeric exporting countries are India, Thailand, Taiwan, and several other Southeast Asian, Central and Latin American countries. The major turmeric importing countries include Japan, Sri Lanka, Iran, UAE, US, UK and Ethiopia.

Major turmeric producing states in India are the southern states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka, the eastern states of Orissa and West Bengal, and the western state of Maharashtra.

As per Andhra Pradesh Government, area under turmeric reported as on 15<sup>th</sup> October 2019 was 13,223 hectares as compared to 20,359 hectares in the corresponding period of last year. The same in Telangana state as on 25<sup>th</sup> September 2019 was reported as 48,119 hectares.

**Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)**

Market	% Change Over Previous Month	Apr-2020	Mar-2020
Nizamabad	-	Closed	270000
Duggirala	-	Closed	53000
Salem	103.25	1187	584
Erode	-93.64	3300	51900
Sangli	-	Closed	194500
Warangal	-	Closed	NA
<b>Total</b>	<b>-99.20</b>	4487	569984

Source: www.agriwatch.com

In Nizamabad indicative market during current year (2020), Turmeric arrivals reported around 41,328 MT from 2<sup>nd</sup> January till 20<sup>th</sup> March compared to last year same period i.e., 36,008 MT, 14.77% reported up from last year. In the month of April, turmeric spot markets were reported closed due to lockdown as a result of corona virus issue. In Nizamabad, Turmeric growing regions, 75 – 80% of harvesting was completed and 60% was traded before lockdown as new crop arrivals started coming from January last week. Andhra Pradesh Government started Turmeric procurement in Kadapa and Duggirala spot markets from 4<sup>th</sup> May onwards and in last two days procured around 1,000 bags.

**Table 2: Turmeric Spot Prices (Rs/q)**

Centre	Variety	% Change Over Previous Month	Apr-2020	Mar-2020
Nizamabad	Nizam quality	-	Closed	5600
	Double polish finger	-	Closed	6500
	Gattah (unpolished)	-	Closed	5200
	Gattah (double polished)	-	Closed	6200
Duggirala	Bulb	-	Closed	5300
	Finger	-	Closed	5350
Erode	Finger	7.69	7000	6500
	Gattah	3.33	6200	6000
	Salem	-5.54	7000	7400
Salem	Bulb	-	NA	NA
	Finger	4.36	6940	6650
Sangli	Rajpuri/Salem Finger	-	Closed	5500
	Rajpuri Medium	-	Closed	7100
	Desi Kadapa	-	Closed	5300
Warangal	Finger	-	Closed	6000
	Round	-	Closed	5800

Source: Agriwatch.com

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 5600 – 5700** per quintal during May 2020.