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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – November 2020

1. Paddy-Grade-A could trade in a range of Rs. 1900-2150 per quintal and Paddy-Common could trade in a range of Rs. 1550-1700 per quintal during the month of November, 2020.
2. Maize may trade at a price range of Rs. 1350-1550 per quintal in month of November, 2020 due to increase in feed makers and stockiest demand. Government procurement would also support to the market.
3. Black gram may trade at a price range of Rs. 6200-6500 per quintal in month of November 2020. As kharif arrivals are low and private buyers are active, Government has allowed 1.5 lakh metric tonnes black gram import.
4. Redgram may trade at a price range of Rs. 6100 - 6400 per quintal in November 2020. New crop is only two months away and crop condition is good so far.
5. Greengram may trade at a price range of Rs. 5600 - 5800 per quintal in November 2020. As demand is weak, prices are expected to decrease from current level.
6. Groundnut may trade at a price range of Rs. 4400-4600 per quintal in November 2020.
7. Soyabean may trade at a price range of Rs. 3400-3600 per quintal in November month due to good demand from millers with the start of new crushing season and fresh edible oil demand ahead of festivities and onset of winter.
8. Castor may trade at a price range of Rs. 3800 - 4000 per quintal in November 2020 it is expected to remain strong in coming months.
9. Cotton may trade at a price range of Rs. 4550-4800 per quintal in November, 2020 as the exponential raw cotton and fibre demand from the overseas has led to the rise in the cotton exports. India exported 6 lakh cotton bales in October 2020.
10. Chilli may trade at a price range of Rs. 14500-16500 per quintal in November, 2020 due to good demand from countries like Vietnam, Malaysia, China and Sri Lanka. Good demand was reported for premium variety like Teja, 334 from Chilli Powder Companies in the spot market.
11. Turmeric may trade at a price range of Rs. Rs. 5300 – 5400 per quintal in November 2020.