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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – September 2020

1. Paddy-Grade-A (RNR) could trade in a range of Rs. 1900-2000 per quintal and Paddy-Common could trade in a range of Rs. 1550-1800 per quintal during the month of September, 2020.
2. Maize may trade at a price range of Rs. 1380-1550 per quintal in month of September, 2020 because of increasing demand from poultry feed makers.
3. Blackgram may trade at a price range of Rs. 5800-6100 per quintal in month of September 2020 as import timeline was ended by 31st August'20 the price is bound to increase in coming days.
4. Redgram may trade at a price range of Rs. 5500 - 5700 per quintal in September due to improved demand for redgram and its dal and lower pace of import.
5. Greengram may trade at a price range of Rs. 5700 - 5900 per quintal in September. due to increased demand for moong amid normal arrivals in the market at this point of time.
6. Groundnut may trade at a price range of Rs. 4200-4500 per quintal in September month due to expectation of a bigger harvest and higher imports from less developed countries in Africa.
7. Soyabean may trade at a price range of Rs. 3300-3500 per quintal in September month due to increased soybean oil imports that discourage the domestic bean crushing.
8. Castor may trade at a price range of Rs. 3700 - 3850 per quintal in September, 2020.
9. Cotton may trade at a price range of Rs. 4500-4800 per quintal in September, 2020 as India is likely to sign a memorandum of understanding (MOU) with Bangladesh government to export 1.5-2 million bales of cotton.
10. Chilli may trade at a price range of Rs. 11000-13500 per quintal in September, 2020 due to good demand from countries like Vietnam, Malaysia, China and Sri Lanka. Good demand was reported for premium variety like Teja, 334.
11. Turmeric may trade at a price range of Rs. Rs. 5300 – 5500 per quintal in September, 2020.