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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – April 2021

1. Paddy-Grade-A (RNR) could trade in a range of Rs. 1888-2200 per quintal and Paddy-Common could trade in a range of Rs. 1600-1868 per quintal during the month of April, 2021 due to more export demand from South America, Eastern Africa and South East Asia for the Indian rice.
2. Maize may trade steady at a price range of Rs. 1450-1600 per quintal in month of April, 2021 given continuous demand from domestic feed markets.
3. Redgram may trade at a price range of Rs. 6500 - 6800 per quintal in April, 2021 and an uptrend may continue in coming weeks till the imported stock reach markets earliest by June.
4. Bengalgram may trade at a price range of Rs. 4600 - 4900 per quintal in April, 2021 and it may cross MSP (Rs. 5100) soon as the expected crop size is said to be lower along with increasing demand and NAFED drive to procure at MSP.
5. Groundnut may trade at a price range of Rs. 6250-6550 per quintal in April 2021 due to increasing demand for groundnut oil and more of the new crop peanut is going for crushing.
6. Castor may trade at a price range of Rs. 4300 - 4500 per quintal in April, 2021.
7. Cotton may trade at a price range of Rs. 5650-5950 per quintal in April, 2021 due to low supply, production and ending stocks; and higher mill use and trade.
8. Chilli may trade at a price range of Rs. 12500-14500 per quintal in April, 2021.
9. Turmeric may trade at a price range of Rs. 6600 – 6900 per quintal in April, 2021. Continued good domestic demand along with upcountry demand supported the prices.