

Turmeric Outlook –April 2021

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%). Major turmeric importing countries from India are Bangladesh (15,888.88 tonnes), Iran (11,859.50 tonnes), Morocco (7,225.72 tonnes), USA (6,318.45 tonnes) and UAE (5,938.10 tonnes).

In Telangana during the year 2020-21, area covered under turmeric was 0.40 lakh hectares (1.01 lakh acres) as against 0.55 lakh hectares (1.37 lakh acres) in the corresponding period of last year.

In Andhra Pradesh during the year 2020-21, area covered under turmeric was 0.17 lakh hectares (0.42 lakh acres) as against 0.13 lakh hectares (0.32 lakh acres) in the corresponding period of last year.

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous Week	27 th Mar to 2 nd Apr 2021	20 th Mar to 26 th Mar 2021	27 th Mar to 2 nd Apr 2020
Nizamabad	--	NA	89,000	NA
Duggirala	--	NA	NA	NA
Salem	1400.00	0.3	0.02	NA
Erode	-27.78	26,000	36,000	NA
Sangli	--	NA	NA	NA
Warangal	--	NA	79000	NA
Total	-87.25	26,000	2,04,000	NA

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Centre	Grade	% Change Over Previous Week	01-Apr-2021	25-Mar-2021	25-Feb-2021	01-Apr-2020
Telangana	Nizamabad	Nizam quality	--	Closed	7900	7800	Closed
		Double polish finger	--	Closed	8600	8400	Closed
		Gattah (unpolished)	--	Closed	7500	7600	Closed
		Gattah (double polished)	--	Closed	8200	8400	Closed
	Warangal	Finger	-5.26	7200	7600	7600	Closed
		Round	-4.35	6600	6900	6900	Closed
Tamil Nadu	Erode	Finger	2.41	8500	8300	9200	Closed
		Gattah	1.27	8000	7900	8600	Closed
		Sellem	-1.08	9200	9300	9900	Closed
	Coimbatore	Bulb	--	NA	8777	NA	NA
		Finger	--	NA	9392	NA	NA
	Salem	Bulb	--	NA	NA	NA	NA
Finger		--	NA	6840	6470	NA	
Andhra Pradesh	Duggirala	Bulb	--	Closed	7800	6900	Closed
		Bilty	--	Closed	8502	7521	Closed
		Finger	--	Closed	7800	6900	Closed
Maharashtra	Sangli	Rajpuri/Salem Finger	--	Closed	8502	7521	Closed
		Rajpuri Medium	--	NA	13700	14100	Closed
		Desi Kadappa	--	NA	9900	10000	Closed
	Nanded	Turmeric Finger Polished	--	NA	9100	8200	Closed
		Turmeric Bulb Polished	--	NA	NA	NA	Closed
		Turmeric Mix	--	NA	NA	NA	Closed

Source: Agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in March 2021

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	7262	7650	4500	6225	12020	9389	5000	6666
2	5906	7780	4503	6363	9129	10188	5000	7001
3	5128	7889	4567	6658	8019	9368	5000	7179
4	4541	7909	4501	6667	7235	9798	5000	7175
5	5273	7989	4501	6767	7899	10555	5006	7272
8	11951	7999	4509	6868	17139	9668	5000	7285
9	4821	7777	4500	6565	7109	8888	5000	7070
15	8589	8237	4506	6969	11886	9494	5000	7123
16	6679	8099	4500	6669	9283	9115	5000	7085
17	6943	7681	4500	6658	10231	9125	5000	7120
18	7243	7469	4500	6327	9566	8888	5001	6905
19	6860	7440	4501	6327	8908	8363	5000	6767
22	11006	7829	4500	6169	14160	8389	5000	7050
23	6174	7479	4500	6127	8378	8459	5000	6880
24	6072	6669	4500	5889	7670	8189	5000	6100
25	6283	6889	4500	5858	6955	8469	5000	6464
26	3744	7279	4500	6066	4851	7888	5000	6500

Source: <http://tsmarketing.in>

In Nizamabad market during current year (2021), Turmeric arrivals were around 47,985 MT from 1st January 2021 till 26th March 2021 compared to 41,328 MT of the previous year, same period (16.11% up), as stockiest were releasing their old stocks at higher prices also new crop supply continued. In Erode spot market, turmeric supply is arriving at an average of 5,400 bags daily. New crop supply reported around 2,000 bags on an average daily basis. Continued good domestic demand along with upcountry demand supported the prices.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric is likely to trade in price range between **Rs. 6600 – 6900** per quintal during April 2021.