

## Soyabean Outlook – January 2021

### World scenario

World soyabean production in 2018-19 is estimated as 348.71 million tonnes from a total area of 124.92 million hectares. United States of America ranks first in soyabean production with 123.66 million tonnes followed by Brazil (117.88 million tonnes), Argentina (37.78million tonnes), China (14.19million tonnes) and India (13.78 million tonnes) accounting for 35, 33, 10, 4 and 4 percent of world production. India ranks fourth in area with 11.40 million hectares (28.16 million acres) accounting for 9.12% of the world area and fifth in production with 13.78 million tonnes.

The major soyabean growing states are Madhya Pradesh, Maharashtra, Rajasthan, Karnataka, and Telangana. According to the first advance estimates 2020-21 of Ministry of Agriculture, Soybean production is estimated at 135.83 lakh tonnes as compared to 112.15 lakh tonnes in 2019-20.

**Table 1: Global Soyabean Supply and Demand (in million tonnes)**

	2018/19 (Estimated)	2019/20 (Forecasted)	2020/201 (Projected)
Opening Stocks	47.60	62.10	48.90
Production	363.00	338.40	365.30
Imports	151.60	169.60	168.10
Total Availability	410.50	400.40	414.20
Food	19.80	20.60	21.50
Feed	14.20	14.60	15.10
Crush	304.70	307.30	323.20
Total Consumption	348.40	351.50	369.50
Exports	151.60	169.60	168.10
Ending Stocks	62.10	48.90	44.70

Source: International Grains Council

### Indian scenario

**Table 2: Indian Soyabean Supply and Demand (in million tonnes)**

	2018/19 (Estimated)	2019/20 (Forecasted)	2020/201 (Projected)
Opening Stocks	0.50	0.50	0.40
Production	13.30	11.20	12.50
Imports	-	0.10	-
Total Availability	13.80	11.90	13.00
Food	0.40	0.50	0.50
Feed	0.70	0.80	0.80
Crush	12.00	10.20	11.10
Total Consumption	13.10	11.40	12.40
Exports	0.20	0.10	0.20
Ending Stocks	0.50	0.40	0.40

Source: International Grains Council

Table 3: State wise area under soyabean in India

State	2019-20			2020-21		
	Area (lakh ha)	Area (lakh acres)	% to total area	Area (lakh ha)	Area (lakh acres)	% to total area
Madhya Pradesh	55.16	136.30	48.64	58.54	144.66	48.30
Maharashtra	39.59	97.83	34.91	43.21	106.77	35.65
Rajasthan	10.60	26.19	9.35	11.00	27.18	9.08
Karnataka	3.30	8.15	2.91	3.32	8.20	2.74
Telangana	1.72	4.25	1.52	1.60	3.95	1.32
Others	3.03	7.49	2.67	3.54	8.75	2.92
<b>All India</b>	<b>113.40</b>	<b>280.22</b>	<b>100.00</b>	<b>121.21</b>	<b>299.52</b>	<b>100.00</b>

Source: www.agricoop.com

In India, as on 18<sup>th</sup> September 2020 area under soyabean during 2020-21 was 121.21 lakh hectares as against 113.40 lakh hectares during 2019-20. Among the states, Madhya Pradesh stood first with 58.54 lakh ha followed by Maharashtra (43.21 lakh ha), Rajasthan (11.00 lakh ha), Karnataka (3.32 lakh ha) and Telangana (1.60 lakh ha).

### Soyabean prices in India

Table 4: State wise Wholesale Prices Monthly Analysis for Soyabean December, 2020

State	Prices December, 2020	Prices November, 2020	Prices December, 2019	% Change (Over Previous Month)	% Change (Over Previous Year)
Chhattisgarh	3780.7	3676.47	3709.94	2.84	1.91
Gujarat	4275.14	4119.24	3952.26	3.78	8.17
Karnataka	4014.55	3890.1	3841.14	3.2	4.51
Madhya Pradesh	4037.02	3966.92	3847.88	1.77	4.92
Maharashtra	4028.19	3943.87	3864.35	2.14	4.24
Rajasthan	4200.3	4147.27	3928.56	1.28	6.92
Tamil Nadu	4622.34			—	—
Telangana	4013.77	3882.57	3884.94	3.38	3.32
Uttar Pradesh	4367.17	3989.78	3919.64	9.46	11.42
<b>Average</b>	<b>4148.8</b>	<b>3952.03</b>	<b>4095.8</b>		

Source: [https://agmarknet.gov.in/PriceTrends/SA\\_Pri\\_MonthRep.aspx](https://agmarknet.gov.in/PriceTrends/SA_Pri_MonthRep.aspx)

India's soyameal shipments improved by 28% to 6,36,981 metric tonnes in aggregate, during April - November of financial year 2020-21 compared to 49,7116 metric tonnes during the corresponding period of last year.

**Telangana scenario**

In Telangana, as on 30<sup>th</sup> September 2020 area under soyabean was 3,98,971 acres as against 4,26,831 acres during 2019-20. Among the districts, Kamareddy stood first with 84,975 acres followed by Adilabad (78,319 acres), Nirmal (77,117 acres), Nizamabad (74,805 acres) and Sangareddy (72,505 acres).

**Table 5: District wise area under soyabean in Telangana State**

District	2019-20			2020-21		
	Area (ha)	Area (acres)	% to total area	Area (ha)	Area (acres)	% to total area
<b>Kamareddy</b>	24306.27	60062	14.07	34388.22	84975	21.30
<b>Adilabad</b>	37576.74	92854	21.75	31694.62	78319	19.63
<b>Nirmal</b>	43855.45	108369	25.39	31208.19	77117	19.33
<b>Nizamabad</b>	27122.88	67022	15.70	30272.56	74805	18.75
<b>Sangareddy</b>	23753.06	58695	13.75	29341.78	72505	18.17
<b>Others</b>	16118.25	39829	9.33	4552.72	11250	2.82
<b>Telangana State</b>	172732.64	426831	100.00	161458.08	398971	100.00

Source: [www.agritelangana.gov.in](http://www.agritelangana.gov.in)

**Table 6: Prices and Arrivals of soyabean at Nizamabad Market in the Month of December 2020**

Date	Arrivals (Quintals)	Minimum Price (Rs/quintal)	Maximum Price (Rs/quintal)	Modal Price (Rs/quintal)
1	125	3,480	4,052	3,690
2	34	3,535	3,916	3,690
3	9	3,708	3,708	3,708
4	42	3,260	3,958	3,658
7	23	2,860	3,520	3,460
10	5	3,460	3,460	3,460
15	48	2,860	4,112	3,460
16	92	2,806	3,952	3,560
17	24	3,242	4,072	3,772
19	16	3,080	3,260	3,260
23	2	3,412	3,412	3,412
28	6	3,316	3,816	3,816
30	6	3,303	3,303	3,303
31	2	3,303	3,303	3,303

Source: <http://tsmarketing.in/>

China's soybean purchases are likely to remain strong over the next couple of months. In December, imports from US continue to increase to 7.6 million tonnes. China's total soybean imports in 2020 is likely to range between 101-105 million tonnes, compared to last year's 88.6 million tonnes.

SOPA has pegged India's 2020 soybean estimate at 10.45 million tonnes as against 9.31 million tonnes estimated for 2019. The yield is estimated at 883 Kg/ha (Vs) 865 Kg/ha for the same period.

The domestic weekly average soymeal prices at Indore improved to Rs. 32,683/MT and was quoted between Rs. 32,500 – 33,000/MT compared to the weekly average of Rs. 32,067/MT traded between the price ranges of Rs. 31,500 – 33,000/MT previous week.

The average weekly soybean plant delivery prices at Indore cash market edged-up by 2% to Rs. 4485 a quintal (Rs 4425-4550/Qtl) from Rs. 4385 a quintal (Rs 4250-4475/Qtl) a week ago.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Soybean is likely to trade in price range between **Rs. 3600 – 3800** per quintal in the month of January 2021.