

Turmeric Outlook –January 2021

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%). Major turmeric importing countries from India are Bangladesh (15,888.88 tonnes), Iran (11,859.50 tonnes), Morocco (7,225.72 tonnes), USA (6,318.45 tonnes) and UAE (5,938.10 tonnes).

In Telangana during the year 2020-21, area covered under turmeric was 0.40 lakh hectares (1.01 lakh acres) as against 0.55 lakh hectares (1.37 lakh acres) in the corresponding period of last year.

In Andhra Pradesh during the year 2020-21, area covered under turmeric was 0.17 lakh hectares (0.42 lakh acres) as against 0.13 lakh hectares (0.32 lakh acres) in the corresponding period of last year.

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous Week	25 th Dec to 31 st Dec 2020	18 th Dec to 24 th Dec 2020	25 th Dec to 31 st Dec 2019
Nizamabad	-14.47	6,500	7,600	5,000
Duggirala	-	NA	NA	NA
Salem	-16.67	0.5	0.6	8
Erode	-42.31	7,500	13,000	2,700
Sangli	--	NA	NA	6000
Warangal	--	NA	900	1600
Total	-34.88	14,001	21,501	15,308

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Centre	Grade	% Change Over Previous Week	31-Dec-20	24-Dec-20	30-Nov-20	31-Dec-21
Telangana	Nizamabad	Nizam quality	Unchanged	5700	5700	Closed	6200
		Double polish finger	Unchanged	6600	6600	Closed	7200
		Gattah (unpolished)	Unchanged	5600	5600	Closed	6000
		Gattah (double polished)	Unchanged	6400	6400	Closed	7000
	Warangal	Finger	Unchanged	5600	5600	Closed	6600
		Round	Unchanged	5200	5200	Closed	6300
Tamil Nadu	Erode	Finger	-1.67	5900	6000	6100	6600
		Gattah	-1.82	5400	5500	5600	6400
		Sellem	-1.49	6600	6700	6800	7300
	Coimbatore	Bulb	Unchanged	5700	5700	NA	5500
		Finger	Unchanged	6200	6200	NA	6500
	Salem	Bulb	--	NA	NA	NA	NA
Finger		4.32	6520	6250	NA	7200	
Andhra Pradesh	Duggirala	Bulb	--	NA	NA	NA	5700
		Bilty	--	NA	NA	NA	6213
		Finger	--	NA	NA	NA	5700
		Bilty	--	NA	NA	NA	6213
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	NA	Closed	8000
		Rajpuri Medium	--	NA	NA	Closed	7200
		DesiKadappa	--	NA	NA	Closed	5200
	Nanded	Turmeric Finger Polished	3.45	6000	5800	Closed	6600
		Turmeric Bulb Polished	1.85	5500	5400	Closed	6000
		Turmeric Mix	Unchanged	5300	5300	Closed	6000

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in December 2020

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	685	5959	4727	5394	1120	6303	4600	5195
2	445	5879	450	5656	530	6325	5037	5605
3	576	5700	4500	5405	832	6059	4635	5535
4	295	5669	4500	5589	616	5959	5170	5455
7	873	5769	4506	5379	978	6363	4550	5335
9	422	5727	4556	5119	751	6067	5160	5270
10	103	5590	4616	5529	249	5901	5085	5485
11	120	5369	4696	4749	99	5451	5312	5305
15	591	5778	4501	5390	1668	6466	4505	5355
16	408	5737	4678	5562	1109	6050	4772	5585
17	267	5569	4600	5388	668	6249	5102	5375
18	140	5768	4896	5437	475	5682	4550	5435
21	103	5668	4596	5519	623	6212	4715	5352
22	500	5549	4506	5247	835	5752	4655	5353
23	173	5452	4800	5296	483	5731	4500	5385
24	208	5300	4500	4550	370	6363	4555	5436
28	273	5810	4500	5389	443	5942	4755	5404
29	267	5571	4575	5369	550	6189	4828	5485
30	452	5666	4758	5469	458	6185	4851	5481
31	278	5369	4500	5161	798	5516	4800	5454

Source: <http://tsmarketing.in>

Mixed sentiment witnessed in Turmeric spot market during this month. In Nizamabad market during the year 2020, Turmeric arrivals were around 98,427 MT from 2nd January till 24th December compared to 109,655 MT of the previous year, same period (i.e., 10.24% down). In Erode spot market, turmeric supply is at an average of 2,500 – 2,600 bags daily. Turmeric buyers may become active at these low levels in coming days as market movement is increasing day by day. Also, there are expectations of lower production in coming marketing year which will start from January 2021.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expect that Turmeric is likely to trade in price range between **Rs. 5400 – 5700** per quintal during January 2021.