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Agricultural Market Intelligence Centre

Bullet Points on Price Forecast of Important Crops – May 2021

1. Paddy-Grade-A (RNR) and Paddy-Common could trade in ranges of Rs. 1888-2200 and Rs. 1650-1868 per quintal respectively during the month of May, 2021 as South America, Eastern Africa and South East Asia start queuing up for the import of Indian rice.
2. Maize may trade steady at a price range of Rs. 1500-1600 per quintal in month of May, 2021 as there may be continuous demand from domestic feed markets.
3. Redgram may trade in a price range of Rs. 6700-6900 per quintal in May, 2021 as the arrival is lower at this point of time and farmers are holding stock in anticipation of higher prices in coming weeks.
4. Bengalgram may trade in a price range of Rs. 4500-4700 per quintal in May, 2021.
5. Castor may trade in a price range of Rs. 4500-4700 per quintal in May, 2021.
6. Cotton may trade in a price range of Rs. 5850-6350 per quintal in May, 2021 due to higher prices in the international market compared to the Indian market.
7. Chilli may trade in a price range of Rs. 12500-14500 per quintal in May, 2021.
8. Turmeric may trade in a price range of Rs. Rs. 6700–6900 per quintal in May, 2021 as there is continued good domestic and global demand.