

Turmeric Outlook – May 2021

Turmeric is an important spice grown in India since ancient times. It is referred as Indian saffron and commonly called as Haldi. India is the largest producer, consumer and exporter of turmeric in the world. The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%). Major turmeric importing countries from India are Bangladesh (15,888.88 tonnes), Iran (11,859.50 tonnes), Morocco (7,225.72 tonnes), USA (6,318.45 tonnes) and UAE (5,938.10 tonnes).

In Telangana during the year 2020-21, area covered under turmeric was 0.40 lakh hectares (1.01 lakh acres) as against 0.55 lakh hectares (1.37 lakh acres) in the corresponding period of last year.

In Andhra Pradesh during the year 2020-21, area covered under turmeric was 0.17 lakh hectares (0.42 lakh acres) as against 0.13 lakh hectares (0.32 lakh acres) in the corresponding period of last year.

Table 1: Turmeric Arrival Scenario in India (in bags of 65 Kg each)

Market	% Change over Previous Week	24 th Apr to 30 th Apr 2021	17 th Apr to 23 rd Apr 2021	24 th Apr to 30 th Apr 2020
Nizamabad	-89.58	5,000	48,000	NA
Duggirala	--	NA	7500	NA
Salem	500.00	0.6	0.1	NA
Erode	56.07	27,000	17,300	3300
Sangli	--	NA	NA	NA
Warangal	10.71	15500	14000	NA
Total	-89.58	5,000	48,000	NA

Source: www.agriwatch.com

Table 2: Turmeric Spot Prices (Rs/q)

State	Centre	Grade	% Change Over Previous Week	29-Apr-2021	22-Apr-2021	30-Mar-2021	29-Apr-2020
Telangana	Nizamabad	Nizam quality	--	Closed	7800	Closed	Closed
		Double polish finger	--	Closed	8500	Closed	Closed
		Gattah (unpolished)	--	Closed	7000	Closed	Closed
		Gattah (double polished)	--	Closed	8000	Closed	Closed
	Warangal	Finger	--	Closed	6800	7500	Closed
		Round	--	Closed	6400	6800	Closed
Tamil Nadu	Erode	Finger	-1.20	8200	8300	8300	7000
		Gattah	1.30	7800	7700	7900	6200
		Sellem	4.55	9200	8800	9300	7000
	Coimbatore	Bulb	Unchanged	8300	8300	8700	5500
		Finger	-2.25	8700	8900	9300	6500
	Salem	Bulb	--	NA	NA	NA	NA
Finger		-0.43	6900	6930	6910	NA	
Andhra Pradesh	Duggirala	Bulb	--	Closed	Closed	Closed	Closed
		Bilty	--	Closed	Closed	Closed	Closed
		Finger	--	Closed	Closed	Closed	Closed
Maharashtra	Sangli	Rajpuri/Salem Finger	--	Closed	Closed	Closed	Closed
		Rajpuri Medium	-14.97	12500	14700	NA	Closed
		DesiKadappa	-12.04	9500	10800	NA	Closed
	Nanded	Turmeric Finger Polished	-13.27	8500	9800	NA	Closed
		Turmeric Bulb Polished	--	NA	NA	NA	Closed
		Turmeric Mix	--	NA	NA	NA	Closed

Source: www.agriwatch.com

Table 3: Turmeric (Bulb and Finger) Prices at Nizamabad Market in April 2021

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
5	11524	7391	4506	6262	13968	8349	5000	7050
6	7253	7389	4505	6325	8066	8469	5001	7050
7	7192	7310	4505	6400	8730	8618	5001	7050
8	6040	7280	4501	6425	7392	8390	5000	7025
9	4750	7279	4500	6255	6131	8539	5000	6888
15	4593	7019	4501	6150	6036	8255	5000	7050
16	3750	7676	4509	6155	4438	8521	5000	6950
19	6477	7139	4500	6200	9076	8589	5000	7071
20	435	7011	4609	6375	940	7777	5006	6800
22	5603	7129	4506	6225	7340	8685	5000	7070
23	2750	7129	4525	6251	3592	8719	5001	6950
28	7112	7136	4500	6247	10138	8389	5002	7056

Source: <http://tsmarketing.in>

In Nizamabad market during the current year (2021), Turmeric arrivals were around 60,025 MT from 1st January 2021 till 26th April 2021 compared to 41,328 MT of the previous year, same period (45.24% up), as stockiest were releasing their old stocks at higher prices and also new crop supply continued. New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 4 – 5%. In Erode spot market, the new turmeric supply is arriving at an average of 5,325 bags on daily basis.

Under these circumstances, Agricultural Market Intelligence Centre, PJTSAU expects that Turmeric may trade in price range between **Rs. 6700 – 6900** per quintal during May 2021.